

Quarterly Statement



Report on Activities for the Quarter Ended 30 June 2011 (ASX:MRJ) 29 July 2011

Highlights

- Deed of Agreement signed with PYBAR Mining Services Pty Ltd in relation to Lucky Draw tailings project
- Centric Minerals Pty Ltd engaged to review and advise on an exploration strategy and drilling programme for Springfield (EL5991)
- Rangott Mineral Exploration Pty Ltd engaged to review and advise on an exploration strategy for Mt David (EL5242)

Key Projects

Central West New South Wales

The Lachlan Fold Belt in central west New South Wales hosts a number of Australia's most significant operating copper-gold mines and remains highly prospective for copper, gold, base metal and nickel deposits.

Operations in the region include Northparkes (operated by Rio Tinto Limited), Lake Cowal (operated by Barrick Gold Corporation) and the Cadia Hill gold mine (owned by Newcrest Mining Limited).

Lucky Draw EL6810

The tenement is situated near the township of Burruga, approximately 3 hours west of Sydney. The Lucky Draw tailings dam is located 1.3km northeast of the Lucky Draw gold mine, an open cut mine that ceased operation in 1991.



Aerial view of Lucky Draw tailings dam
Oblique Aerial Photographs (R.W. Corkery & Co)

As announced on 7 June 2011, the Company executed a Deed of Agreement with PYBAR Mining Services Pty Ltd ('PYBAR'). Under this agreement, PYBAR will provide project management services in relation to the coordination and evaluation for Stage 1 – Concept Study of the Lucky Draw mining project.

The Company will continue to provide shareholders with updates as the project progresses.

Weelah EL6309

The tenement is located 32km to the northwest of Barrick Gold Corporation's Cowal gold mine, a 4 Moz epithermal/porphyry deposit where gold is present in quartz, carbonate and sulphide veins.

During the quarter, Meridien lodged an application with the Department on Industry and Investment to transfer EL6309 from Augur Resources Limited ('Augur'). Meridien has acquired an 80% interest in the property. Augur retains a 20% interest in the property which is free carried to feasibility.

Meridien is currently undertaking a review of data made available by Augur with the intention of

developing further evaluation initiatives for implementation in the fourth quarter 2011.

Springfield EL5991

Springfield is situated approximately 220km north west of Sydney and lies between the towns of Gulgong and Mudgee. The tenement covers 70km² and is located in the upper catchment of the historically significant Gulgong alluvial goldfield.

During the quarter, Meridien lodged an application with the Department on Industry and Investment to transfer EL5991 from Jaguar Minerals Limited ('Jaguar').

Meridien has acquired an 80% interest in the property. Jaguar retains a 20% interest in the property which is free carried to feasibility

The Springfield deposit is considered the most prospective target in the area. The bulk of the resource is relatively near surface and remains open along strike and down dip.

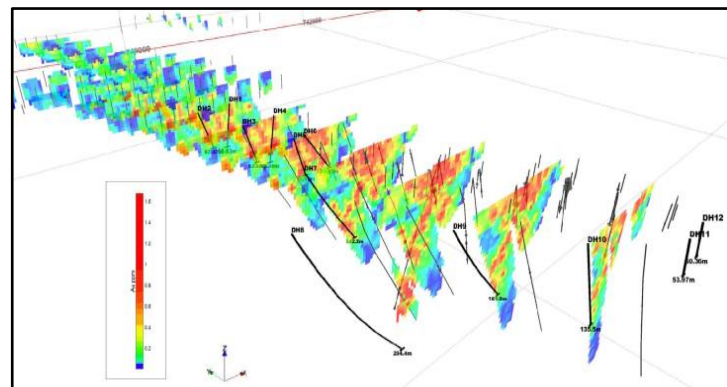
Meridien engaged Centric Minerals Management Pty Ltd ('Centric') to conduct a review of Springfield. The first stage of this engagement included a review of previous exploration data so as to identify targets within the licence area and propose exploration programmes and budget estimates.

Centric conducted 3D Voxel modelling of data obtained from drilling by previous explorers.. Results from the Voxel modelling support the previous resource estimate and indicate good potential for resource extensions, both near surface and at depth.

Centric identified 4 targets which have been ranked in order for the purpose of proposed drilling programmes. The targets include Springfield; Divide 4; Orchard West; and Canadian Lead Embayment.

Eleven RC and one diamond drillhole totalling 1,230m in length are proposed at Springfield. They are designed to test deep and shallow targets as

extensions to known mineralisation. The diamond hole is designed to test the extension of a 40m (150-190m) long dip intersection averaging 1.4 ppm Au, including 12m (160-172m) averaging 2.84 ppm Au, near the end of SRC200, a hole drilled in 1990 by Newmont.



3D Voxel Model of historical drilling (Centric Minerals Management Pty Ltd)

Additional target areas have also been recommended for soil sampling and mapping to extend along identified prospective trends.

The Company has instructed Rangott Mineral Exploration Pty Ltd to negotiate access to the site with the landowners. The Company intends to commence these negotiations in August 2011.

No field work was undertaken during the quarter.

Mt David EL5991

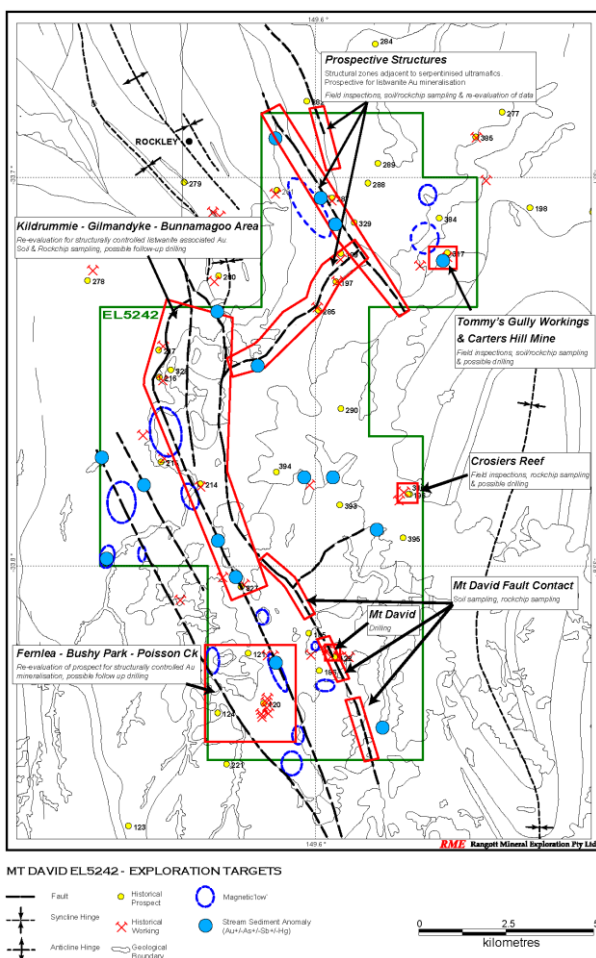
The tenement is located 20km southwest of Bathurst. The old Mt David gold mine produced approximately 27,000 ounces at 12.39g/t Au during the late 19th and early 20th centuries.

During the quarter, Meridien lodged an application for renewal with the Department on Industry and Investment for Exploration Licence 5242. This was done on behalf of Jaguar Minerals Limited in accordance with the farm-in agreement dated 3 June 2010.

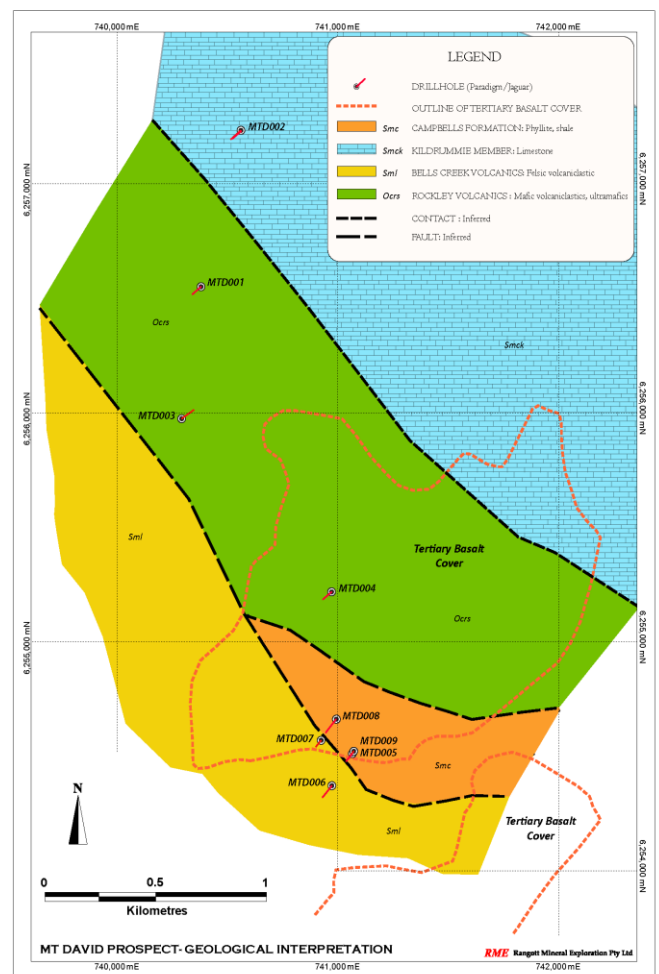
Meridien engaged Rangott Mineral Exploration Pty Ltd to review the available exploration data for the Mt David licence ahead of planning future exploration programmes.

As a result of this review, a number of exploration targets have been identified for further assessment.

A discrete magnetic “low” with an associated IP chargeability anomaly that is located beneath Tertiary basalt cover approximately 400 metres northwest of the Mt David mine also warrants drill-testing.



Of those targets, the Mt David mine area is the only prospect with identified ready-to-go drill targets. Drilling needs to be undertaken to test beneath Paradigm hole MTD009 which intersected a mined-out stope. It is also planned to test the prospective contact position along strike to the northwest by deepening Paradigm hole MTD008. Paradigm hole MTD004 should also be deepened to test a previously-defined IP chargeability anomaly.



The Company intends to engage Rangott Mineral Exploration Pty Ltd to commence negotiations with the landowner at Mt David. It is also the Company’s intention to commence geological inspections of the areas highlighted by the current review, in order to rank those targets. Soil sampling of the prospective contact position northwest and southeast of the Mt David mine will also occur.

Following the completion of the current exploration data review and proposed field inspections, targets of interest will be tested by appropriate geochemical and geophysical surveys.

No field work was undertaken during the quarter.

For further information, please contact Michael Ivkovic on +61 2 9220 3581.

Yours Sincerely,



Michael Ivkovic
Managing Director

Competent person statement

The information in this Document that relates to Exploration Results, Mineral Resources or Ore Reserves in relation to the Springfield Project is based on information compiled by Mr Drazen Vukovic, Senior Geologist of Centric Minerals Management Pty Ltd. Mr Vukovic acts as a consultant to Meridien Minerals Limited. Mr Vukovic is a Member of The Australian Institute of Geoscientists. Mr Vukovic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration' for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Vukovic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.